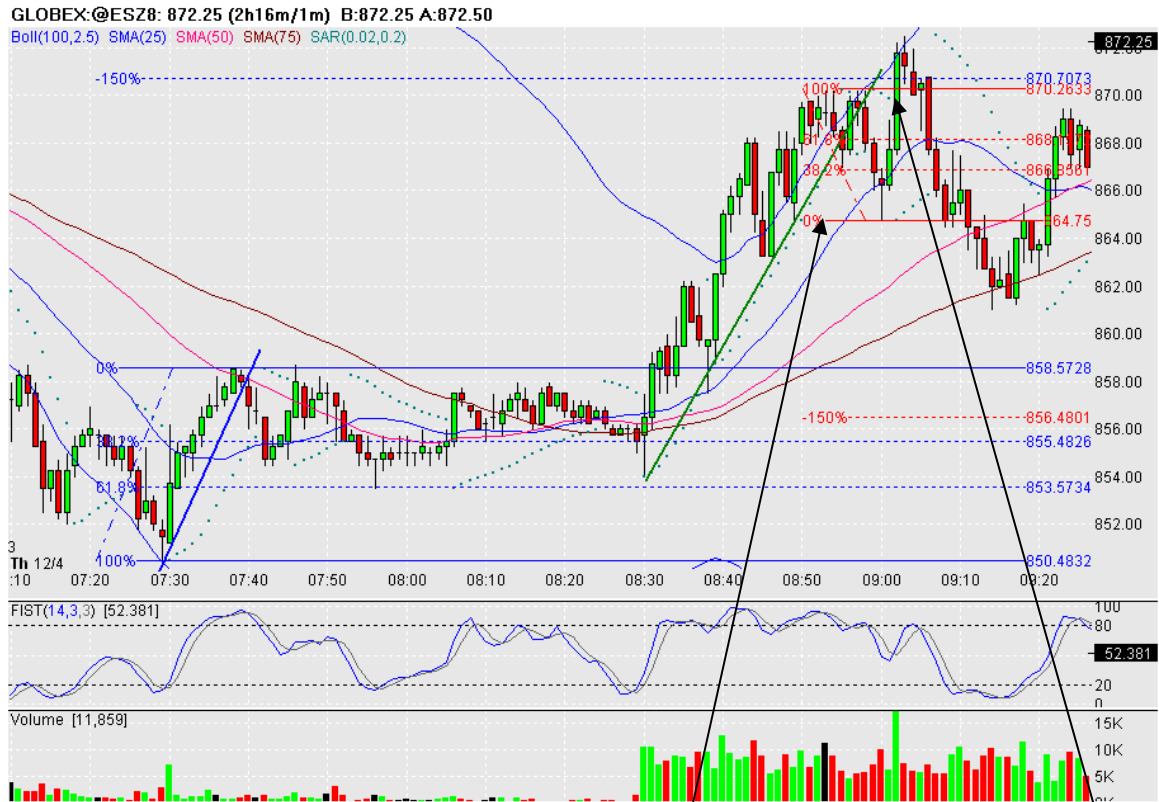


12/4/08 – E-mini Futures ES (Trade 1) (+14 Pts.)



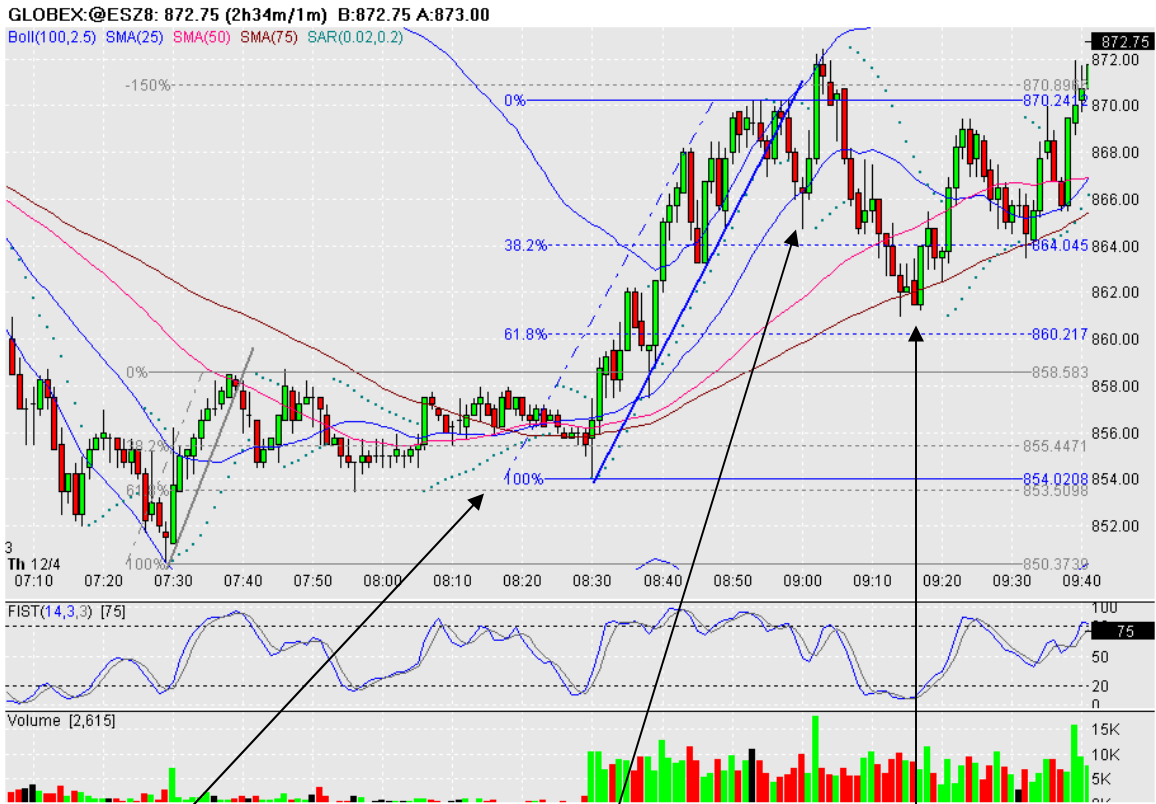
12/4/08 – E-mini Futures ES (Trade 1 Continued)



Note the break of support signals possible short position setup and bearish measurement taken.

Powerful reversal nullifies short trade. 38.2% and 61.8% retrace blown right through and previous target reached. Oh well, we left 3 points on the table, but followed our map and avoided the false short signal.

12/4/08 – E-mini Futures ES (Trade 2) (+8.5 Pts.)



Note trade 1 breakout also establishes second bullish trade measurement.

First pullback falls short of 38.2% retrace, and not a true confirming retrace. Hold for better entry.

Second pullback stronger and bid placed and filled at 861.5 w/ 2 pt. risk.

12/4/08 – E-mini Futures ES (Trade 2 Continued)

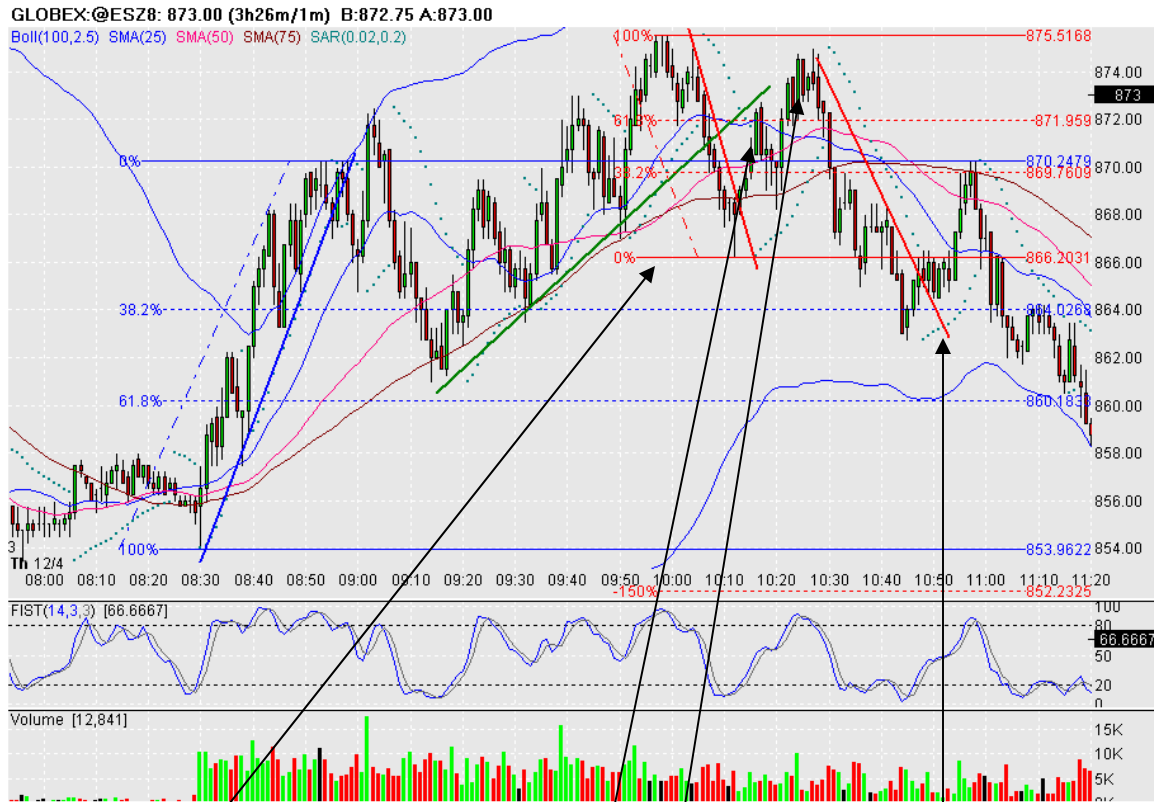


Establish trend line for trade. Once line is fractured = take profits. Hold for target as long as trend line holds.

Note multiple tails "signal" of possible trend reversal, but all turn back up off support.

Close below support hinting trend is over. Sell at 870 (+8.5 pts.)

12/4/08 – E-mini Futures ES (Trade 3) (+13.25 Pts.)

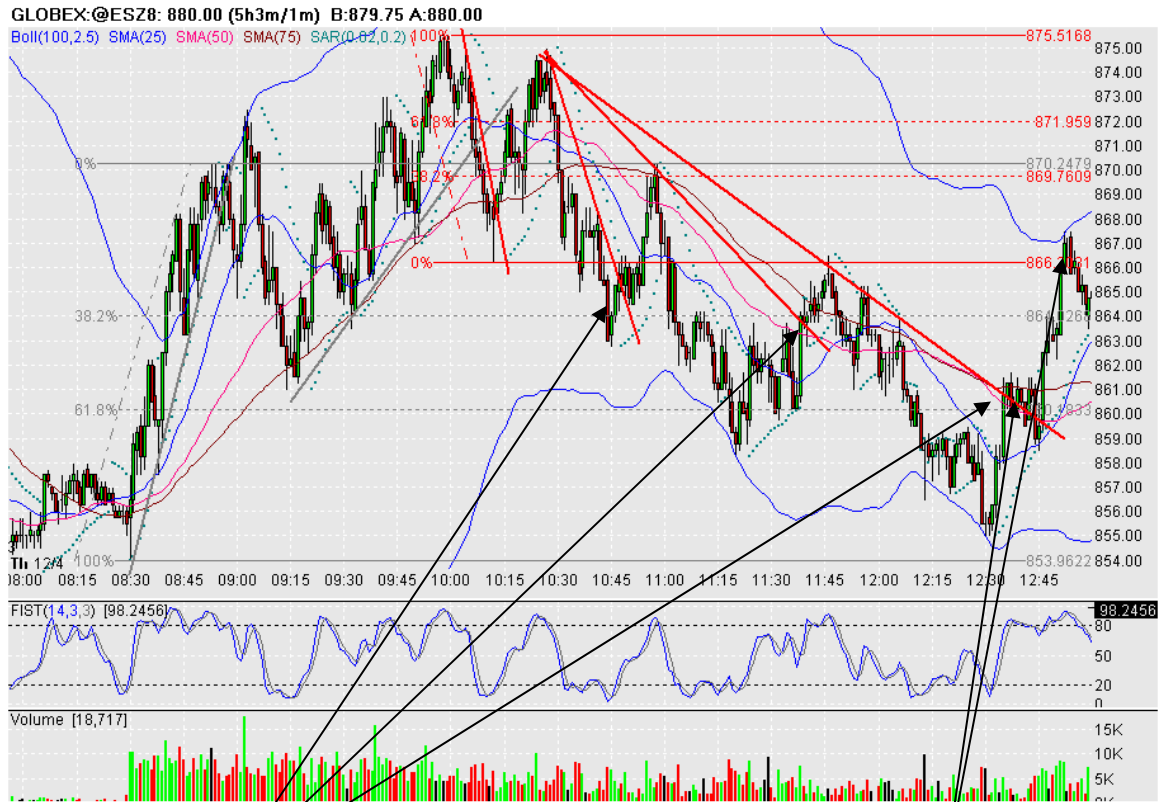


Note the break of support signals possible short setup and bearish measurement taken.

Strong reversal above 61.8% retrace and price action between 38.2% and 61.8% = sell short above previous reversal high of 872.75 Second bearish pullback fills short @ 873.75 w/ 2 pt. risk.

Establish trend line for trade. Once line is fractured = take profits. Hold for target as long as trend line holds.

12/4/08 – E-mini Futures ES (Trade 3 Continued)



Decision time with limits: Initial trend line fracture signals profits should be taken, but allowing price action to reverse while observing its action at measurement retrace values shows multiple trend line possibilities. A breach beyond the retrace values would be an automatic close of the position preserving profits as best as possible. So the first "adjustment" to the trend line potentially could have cost us -4 points. The second trend line adjustment could have cost us -3 points. Both due to a possible continuation of price action above retrace values, but trusting the measurement and using it to establish entry as well as limiting reversals, can lead to greater profit. Also note the first breach and consequent collection of price action at the 0% line before retrace back to the 38.2% line. A confirmation the measurement is accurate with the price action bouncing off the 0% line for multiple minutes.

Multiple opportunities are offered to exit with profits right at the final trend line fracture. Resulting price action confirms exit at trend line is prudent with deep breach above 0% line. Short covered at 806.5 (+13.25 pts.)

12/4/08 – E-mini Futures ES (Trade 4) (+8 Pts.)



Note the break of resistance signals possible long position setup and bullish measurement taken.

The pull back to the 38.2% retrace value offers a "weak" entry, also note the power of the price action that presented the bullish measurement. Powerful price action may only offer short pullbacks and entry is taken at 859 w/ 2 pt. risk.

Establish trend line for trade. Once line is fractured = take profits. Hold for target as long as trend line holds. Trade closed at 867 (+8 pts.)

12/4/08 – E-mini Futures ES (Trade 5) (-2 Pts.)

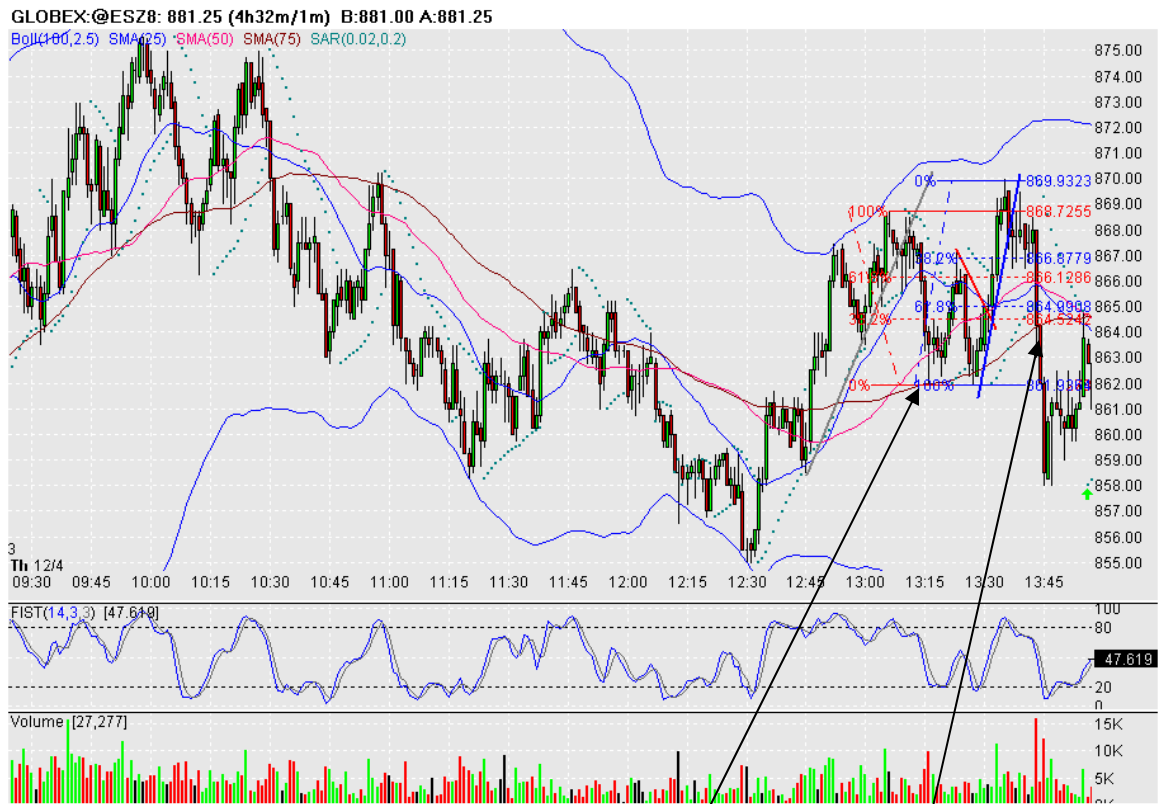


Note the break of support signals possible short position setup and bearish measurement taken.

Price action reversal to 61.8% signals sell short position taken at 866 w/ 2 pts. risk.

Establish trend line for trade. Once line is fractured = take profits. Hold for target as long as trend line holds. Powerful bullish price action results in tough establishment of trend line and cover stop is hit at 868 (-2 pts.)

12/4/08 – E-mini Futures ES (Trade 6) (+23 Pts.)



Note the break of resistance signals possible long position setup and bullish measurement taken.

Powerful pullback nullifies long trade. 38.2% and 61.8% retrace blown right through. No position taken.

12/4/08 – E-mini Futures ES (Trade 6 Continued)



The break of previous bullish measurement signals possible short position setup and bearish measurement taken.

The reversal above the 38.2% retrace value offers an entry, also note the power of the price action that presented the bearish measurement. Powerful price action may only offer short reversals and sell short entry is taken at 863 w/ 2 pt. risk.

Establish trend line for trade. Once line is fractured = take profits. Hold for target as long as trend line holds. The powerful bullish action that killed our last trade has turned upside down and the powerful bearish move makes this an easy trade to target. If only they were all this easy. Position covered at 840 (+23 pts.)

Totals for 12/4/08

6 Trades +64.75 Pts. (\$3,237.50 gross)